

Initial offering of GE03 Green Bonds

Pursuant to the provisions of the Rules of Ljubljanska borza, d.d., Ljubljana and the applicable law, GEN-I, trgovanje in prodaja električne energije, d.o.o., Vrblina 17, 8270 Krško (hereinafter: GEN-I, d.o.o.), hereby publishes the following announcement.

On the basis of the results of the market soundings taken by GEN-I, d.o.o. in the past few weeks, the company has sent an offering for subscription to green bonds to selected investors. The green bonds being offered have the following characteristics:

- the envisaged total nominal amount of the green bonds issued is up to EUR 50 million, whereby GEN-I d.o.o. reserves the right to issue the bonds in a lower or higher total amount than envisaged;
- the principal of the bonds shall fall due for payment as a one-off amount five years from the day of issue;
- the coupon rate is 5.20% annually and the interest rate is fixed;
- the nominal value of each denomination of green bonds is EUR 100,000;
- liabilities from the green bonds will be direct, unconditional, unsecured and non-subordinated, and will, in terms of order of repayment, always be pari passu among themselves, and at least equal to all other existing and future unsecured and non-subordinated liabilities of the issuer.

The purpose of this new issue is to support green transition projects. The issuing of the bonds is in line with the GEN-I Group's long-term sustainable development strategy and the Green Bond Framework.

The green bonds will be offered exclusively to selected investors that have (i) professional party or (ii) eligible counterparty status under the applicable Market in Financial Instruments Act (ZTFI-1).

GEN-I, d.o.o. authorised Nova Ljubljanska banka d.d., Ljubljana to organise the market soundings and the offering and issuing of the green bonds.

The information contained in this announcement will be available on the GEN-I, d.o.o. website for at least five years from the day it is published.

GEN-I, d.o.o.

Date: 15 April 2024